

## **ROI: Safety, Compliance, and Efficiency**

#### **Labor Cost Savings**

**Before Rhazdrugs:** Hospitals managing hazardous drug lists manually spend hundreds of hours each year performing risk assessments, creating safety data sheets, and updating information in the EHR, costing about \$73,170 annually (813 hours at \$90/hour).

**With Rhazdrugs:** Automation and centralized updates cut the process to 144 hours annually at \$12,960.

ROI: 83% time saved | \$60,210 annual savings — freeing pharmacists for clinical tasks.

#### **Avoided Workers' Compensation Claims**

**Before Rhazdrugs:** Hazardous drug exposure can lead to dermatitis, asthma, reproductive harm, or cancer—each with human and financial costs.

**With Rhazdrugs:** Consistent, up-to-date handling instructions reduce exposure risk for pharmacy, nursing, and EVS teams.

ROI: Minor exposure claims: \$15K-\$25K Moderate: \$40K-\$60K | Catastrophic: \$150K-\$500K+

#### **Operational Efficiency**

**Before Rhazdrugs:** Updating hazardous drug categories requires repetitive IT tickets and manual changes across EHR systems.

**With Rhazdrugs:** A single, centralized database eliminates duplication, ensuring all users see the same information.

ROI: Saves over \$25,000 annually in productivity.

#### **Compliance Penalties**

**Before Rhazdrugs:** Outdated lists risk fines from OSHA, CMS, and state agencies.

With Rhazdrugs: Real-time updates ensure USP <800> and NIOSH 2024 compliance, mitigating reputational and financial risk.

ROI: Avoided Fines of \$50,000+

# Employee Safety & Turnover

**Before Rhazdrugs:** Unclear handling guidance increases stress and turnover; replacing a nurse costs up to \$40,000.

With Rhazdrugs: Clear instructions improve confidence and retention, reducing turnover by 50%.

ROI: \$60,000 annual savings.









# **Client Testimonials**

"All the information's at my fingertips—
it's so much quicker. I don't have to go
digging around in multiple places. I
click on it, I educate myself if there are
any changes, and then I move forward.
It's really time-saving." - Infusion Nurse

"We had a Joint Commission inspection 2 weeks after we went live with our Rhazdrugs site. When they asked a staff pharmacist where to find out hazardous drug list, he sat him in front of the computer. Joint Commission called it a 'best practice.'"

- Medication Safety Officer

"We were able to consolidate multiple policies into one overarching hazardous drug handling policy. The software let us clean up redundant documents and make it all more consistent and accessible." - **Medication Safety and Quality Pharmacist Specialist** 

# Scan here to learn more.



### **Your Bottom Line**

Labor Cost Savings \$60,210 annually

Avoided Workers' Comp Claims \$15K-\$500K+ per claim avoided

Compliance Penalty Avoidance \$50,000+

Employee Safety & Turnover Reduction \$60,000 annually

Efficiency Gains in IT & EHR \$8,700 annually

Avoided Workflow Disruptions \$18,000 annually

Labor, IT, turnover, and workflow represent recurring annual savings. Compliance penalties and workers' compensation claims represent per-event avoided costs, which can exceed the annual cost of Rhazdrugs many times over.







